

Financial Reporting

Rationale

Regulations on the content of financial reports help to ensure transparency and accountability in SAMU business practice.

Definitions

Regulations

1 The General Manager ensures that SAMU creates financial reports that:

1.1 provide industry-standard information on revenues, expenses, cash flow, and current accounts;

1.2 show comparisons between the current fiscal period and previous fiscal periods;

1.3 compare revenues and expenses to budgeted amounts;

1.4 are made available to the Executive Committee, SAMU directors, and Managers on a quarterly basis, no more than one month following the end of each fiscal quarter.

Fact Sheet

Approvals:

First Approval – January 23, 2014
Last Approval – April 19, 2023

Date of Last Review: April 19, 2023

Source and Updates:

January 23, 2014: *Financial Reporting* approved by Executive Committee motion E2014-01-23-1 upon recommendation of the Procedure Review Ad Hoc Committee. Source material drawn from *Procedure 9 – Financial Reporting*.

January 27, 2016: *Financial Reporting* approved by Executive Committee motion E2016-01-27-3 on the recommendation of the Procedure Sub-Committee. Line 1.5 added to ensure that monthly financial reports are submitted to staff.

April 19, 2023: *Financial Reporting* approved by Executive Committee motion E2023-04-19-2 on the recommendation of the Procedure Sub-Committee. Updates include adding requirement that quarterly reports are also provided to managers and striking the requirement for monthly reports to be provided to staff.,

Related Documents and Forms: