

## **Budget and Finance Committee**

### **Mandate**

**1** Budget and Finance Committee oversees the construction of the SAMU budget, assesses and reviews SAMU fees, and reviews SAMU financial statements.

### **Roles of Committee**

**2** Budget and Finance Committee compiles, creates, and submits the annual SAMU operating budget to Students' Council for approval.

**3** Budget and Finance Committee monitors and recommends adjustments to the SAMU Membership Fee.

**4** Budget and Finance Committee monitors the financial well-being of SAMU.

**5** Budget and Finance Committee provides recommendations regarding new or current SAMU fees.

**6** Budget and Finance Committee monitors SAMU's investment accounts.

### **Composition**

**7** The voting members of Budget and Finance Committee are the President, the Vice President Operations and Finance, the Vice President Student Life, two Councillors, and two students-at-large.

**7.1** Preference will be given to students-at-large with financial experience.

**8** The resource officials of Budget and Finance Committee are the General Manager and a full-time staff member of the Finance department.

**8.1** Any member of Students' Council is entitled to attend a committee meeting in a non-voting capacity.

### **Committee Operations**

**9** The Vice President Operations and Finance serves as Chair of Budget and Finance Committee.

**10** Meetings of Budget and Finance Committee are held at least quarterly.

**11** The Committee Chair may call additional meetings as required.