

**Minutes for the Executive Committee Meeting of the  
Students' Association of MacEwan University  
September 10, 2019 @ 11:30am**

**Copies To:**

Ryley Osadchuk, President  
Sean Waddingham, VP Academic  
Cole Baker, VP External

Andrea Turner, VP Operations & Finance  
Aubrianna Snow, VP Student Life  
Gwen Bauer, General Manager  
Alan Honey, Governance Advisor (Recording Secretary)

1. Call to Order: 11:31am

2. Approval of Agenda

**VPO/VPSL**

**CARRIED**

TOPIC	DISCUSSION	ACTION/MOTION
1. Contingency Reserve Fund	<p>Ng – need cash injection around this time as we don't receive student fees until mid-late October. Would like to transfer funds from Contingency Reserve Fund to hold us over until we receive those fees.</p> <p>Pres – will reimbursement occur when we receive funds?</p> <p>Ng – yes.</p> <p>Vpo – do we have a specific date to receive funds?</p> <p>Ng – not at this time.</p> <p>Vpsl – any drawbacks to using these funds.</p> <p>Ng – none.</p> <p>Vpe – why isn't this mitigated?</p> <p>Ng – budget is based on accrual basis but we run on a cash basis. Spring/summer fees are much lower than fall/winter.</p> <p>Vpa – Gallivan payment clarification?</p> <p>Ng – Gallivan is paid monthly.</p>	<p><b>MOTION</b></p> <p><b>TO APPROVE A TRANSFER OF \$600,000 FROM THE CONTINGENCY RESERVE FUND TO THE OPERATING ACCOUNT</b></p> <p><b>VPA/VPO CARRIED UNANIMOUS</b></p> <p>Action: Ng to provide summary of history of Contingency Reserve Fund to EC.</p>
2. Recognition		

3. Adjournment

Time: 11:44am